

Snetterton Parish Council - Budget 2024/25

INCOME				Notes	Approved Budget 2025/26	Notes
ACTUAL 2023/24		Budget 2024/25	ACTUAL 2024/25			
			Projected End of Year			
4,500.00	Precept	6000.00	6000.00		8382.35	
0.00	VAT Reclaim from previous year	0.00	46.83		-	
21.30	Business Saver Interest	0.00	24.07		30.00	
4,521.30	Total Income	6000.00	6070.90		8,412.35	
	Budget Variance		70.90			
EXPENDITURE				Notes	Approved Budget 2025/26	Notes
4,097.70	Clerk's Salary	3670.00	4832.19		4,513.60	
191.00	Clerk's Office Costs & Mileage	200.00	156.00		200.00	
0.00	Payroll	120.00	120.00		126.00	
149.00	General Expenses	140.00	314.00		100.00	
0.00	ICO Data Protection	0.00	35.00		-	
417.89	Insurance	460.00	447.69		550.00	
85.00	Internal Audit	110.00	110.00		100.00	
0.00	Miscellaneous	0.00	86.34		-	
0.00	Maintenance	0.00	0.00		200.00	
0.00	IT & Website	100.00	105.33		73.50	
0.00	S137 Grants/Donations	50.00	0.00		-	
478.82	Subscriptions	180.00	245.75		427.25	
0.00	Hall Rent	90.00	144.00		150.00	
75.00	Reserve Build - EMR Elections	200.00	0.00		200.00	
0.00	Training	120.00	0.00		200.00	
0.00	Contingency - Unplanned Spend	500.00	0.00		500.00	
0.00	Vat - To Reclaim	0.00	48.68		-	
0.00	Bank Charges	0.00	0.00		72.00	
0.00	Reserve Build - General	0.00	0.00		1,000.00	
5,494.41	Total Expenditure	5940.00	6644.98		8,412.35	
	Budget Variance		704.98			
-973.11	Overall Variance	60.00	-574.08		-	

Precept 2023/24		
Parish Precept Requirement	£	4,500
Tax Base (properties paying council tax)		83 esitimate
Band D property	£	54.22
	£	54.22 per year

Precept 2024/25		
Parish Precept Requirement	£	6,000 (+ £1,500)
Tax Base (properties paying council tax)		83.6 confirmed
Band D property	£	71.77
An increase of	£	17.55 per year

Precept 2025/26		
Parish Precept Requirement	£	8,382.35 (+ £2,382)
Tax Base (properties paying council tax)		84 confirmed
Band D property	£	99.79
An increase of	£	28.02 per year

End of Year should be approx. 50% of precept - £3,000

Reserves			
General Reserves	0.00	2838.59	0.00
Restricted Reserves	0.00	0.00	0.00
Total	0.00	2838.59	0.00

Restricted Reserves	2024-25 Income/Spent	Balance
Total	0.00	0.00